

ALETIHAD Cooperative Insurance company announces the results of the Ordinary General Assembly Meeting (First Meeting)

Element List	Explanation
Introduction	Board of Directors of ALETIHAD Cooperative Insurance company is pleased to announce the results of the Ordinary General assembly Meeting (First Meeting), which was held on Sunday 18/10/1442 H corresponding to 30 May 2021 at 18:30 pm through modern technology after reaching the legal quorum as per the company bylaws.
City and Location of the General Assembly's Meeting	The headquarters of the company in ALKHOBAR city, King Fahad bin Abdulaziz Road, through modern technology.
Date of the General Assembly's Meeting	30/5/2021 Corresponding to 1442-10-18
Time of the General Assembly's Meeting	18:30
Percentage of attending shareholders	%41.45
Names of the Board of Directors' Members Present at the General Assembly's Meeting and	The following board members have attended the meeting: <ol style="list-style-type: none"> 1. Mr. Sulaiman Aldalali – chairman of the board. 2. Mr. Naif Al Terreri – vice chairman 3. Mr. Yousef Al Saad – member 4. Mr. Tareq Bouresly – member 5. Mr. Hani Al Saleh – member 6. Mr. Eyad Albunyan – member 7. Mr. Mohammed Al Muammer

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Names of the Absentees	And no one was absent
Names of the Chairmen of the Committees Present at the General Assembly's Meeting or Members of such Committees Attending on Their Behalf	<p>The following Committee Chairmen has attended the meeting:</p> <ol style="list-style-type: none"> 1. Mr. Sulaiman Al Dalali- chairman of executive committee/ investment committee. 2. Mr. Yousef Al saad: chairman of risk committee. 3. Mr. Eyad Albunyan: chairman of nomination and remuneration committee. 4. Mr. Tawfeeq Al Muquit: chairman of audit committee. <p>And no one was absent.</p>
Voting Results on the Items of the General Assembly's Meeting Agenda's	<ol style="list-style-type: none"> 1. Approval of the Financial Statements for the fiscal year ended on 31 December 2020. 2. Approval of External Auditors Report for the fiscal year ended on 31 December 2020. 3. Approval of the Board Annual Report for the fiscal year ended on 31 December 2020. 4. Approval of the amended Audit Committee Charter. 5. Approval of releasing liability of Board members for the year ended on 31 December 2020. 6. Approval of the appointment of ALKHARASHI & Co. – Suleiman Abdullah ALKHARASHI and EL Sayed EL Ayouty & Co. as External Auditors for the company based on the recommendation of the Audit Committee to review and audit the financial statements of the second & third quarter and annual statements for the year 2021 and first quarter of 2022, and determination of their fees. 7. Approval of the business relationship between the Company and Kuwait Reinsurance company (Kuwait Re) which the chairman Mr. Sulaiman Al Dalali has direct interest, and the board members Mr. Yousef Al Saad & Mr. Tareq Bouresli have indirect interest, The business related to Reinsurance Premiums amounted to (1,166,864) SR and reinsurance share from the claims amounted to (155,637) SR during 2020, without any preferential treatment. 8. Approval of the business relationship between the Company and National Amlak for investment company which the board member Mr. Naif Al Terreri has direct interest, The business related to different insurance policies amounted to (107,394) SR during 2020, without any preferential treatment. 9. Approval of the business relationship between the Company and Al Ahleia insurance company (Kuwait) which the board members Mr. Yousef Al Saad & Mr. Tareq Bouresli have direct interest, the

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	<p>business related to Reinsurance Premiums amounted to (116,392) SR during 2020, without any preferential treatment.</p> <p>10. Approval of the business relationship between the Company and Mr. Sulaiman Al Saleh which the Board member Mr. Hani Al Saleh has indirect interest, the business related to different insurance policies amounted to (64,316) SR during 2020, without any preferential treatment.</p> <p>11. Approval of the business relationship between the Company and Al ARJAN projects company which the board member Mr. Eyad Al Bunyan has direct interest, the business related to different insurance policies amounted to (42,213) SR during 2020, without any preferential treatment.</p> <p>12. Approval of payment of total SAR (1,400,000) as remuneration to the members of the Board of Directors for the fiscal year ended on 31 December 2020.</p>